

MINUTE 7915

Board meeting held on August 4, 2014, at 08:30, with the presence of the executive officers, according to the signatures at the end this minute, in which the following issues were examined:

BOARD OF EXECUTIVE OFFICERS CABINET

Resignation of Executive Officer

The Board of Executive Officers received correspondence from Mr. Ivandre Jesus Medeiros, Chief Service and Operating Officer, of the Banco do Estado do Rio Grande do Sul S/A, in which renounces such office, starting from 08/08/2014, with the closure of its transfer to this institution and return to the Tribunal de Justiça do Rio Grande do Sul, original organ.

Nothing further to discuss, this minute was drawn which will be signed by the executive officers present and endorsed by the General-Secretary. Sign: Tulio Luiz Zamin - Chief Executive Officer, Guilherme Cassel - Deputy CEO, Ivandre Jesus Medeiros, João Emilio Gazzana, Joel dos Santos Raymundo, Jone Hermes Pfeiffer Luiz, Luiz Carlos and Vicente José Morlin Rauber - Executive Officers.

CERTIFICATE

I hereby certify that this document is a true copy of the Minute nº 7915, of 08-04-2014, drawn in the Book of Minutes of the Meeting of the Board of Banco do Estado do Rio Grande do Sul SA.

Porto Alegre, August 11, 2014.

Túlio Luiz Zamin
CEO