



BANRISUL SA - Notice to the Market

Increase of Major Shareholding

Porto Alegre, April 03, 2014 – BANRISUL – Banco do Estado do Rio Grande do Sul (Bovespa: BRSR3; BRSR5; BRSR6), headquartered at Rua Capitão Montanha, 177, Porto Alegre, Rio Grande do Sul, CNPJ/MF No. 92.702.067/0001-96, in compliance with the terms established by CVM Instruction No. 358/02, as amended by CVM Instruction 449/07, informs the receipt of the attached document from **THE BOSTON COMPANY ASSET MANAGEMENT LLC.**, regarding to its shareholding position, pursuant to current regulations.

IR CONTACTS:

Ricardo Richiniti Hingel

Chief Financial and Investor Relations Officer

Alexandre Pedro Ponzi

Executive Superintendent of Investor Relations, Capital Markets and Governance

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April 24, 2015.

To
BANCO DO ESTADO DO RIO GRANDE DO SUL S.A.
Rua Capitao Montanha, 177 – 4° Floor
CEP: 90010-040.
Porto Alegre, RS

Att: Mr Ricardo Richiniti Hingel, Chief Financial and Investor Relations Officer

Dear Sirs,

THE BOSTON COMPANY ASSET MANAGEMENT LLC, company incorporated under the Laws of the United States of America, headquartered at One Boston Place, 14th Floor, Boston, Massachusetts, 02108, requests the disclosure of the following "Notice to the Market" through the IPE system, in accordance with CVM Instruction No. 358/2002, as amended by CVM Instruction No. 449/07:

"NOTICE TO THE MARKET"

Investment funds and clients of portfolios managed discretionarily by THE BOSTON COMPANY ASSET MANAGEMENT LLC, hereinafter referred together as "**FUNDS**" inform, pursuant to CVM Instruction No. 358/2002, as amended by CVM Instruction No. 449/07, that in tradings at the BM&FBOVESPA SA - Bolsa de Valores, Mercadorias e Futuros, over the past weeks, that they HAVE ACQUIRED together, preferred shares issued by **BANCO DO ESTADO DO RIO GRANDE DO SUL S.A.**, Corporate Taxpayer's ID (CNPJ) No. 92702067/0001-96 ("Company"), and, on the date of **April 22, 2015**, the **FUNDS** held 10,292,000 (ten million two hundred ninety two thousand) preferred shares of the Company. The shareholding of the **FUNDS** represents approximately **5.05%** (five point zero five percent) of the preferred shares issued by the Company.

It should be noted that the increase in participation in shares have the exclusive purpose of investment, with no interest in changing the control or the Company's administrative structure. The **FUNDS** still report that they (i) do not hold warrants, share subscription rights, options to purchase shares and debentures convertible into Company's shares; and (ii) have not signed agreements or contracts regulating the exercise of voting rights or the purchase and sale of securities issued by the Company. Rio de Janeiro, April 24, 2015.

We remain available for any further clarifications that may be required.

THE BOSTON COMPANY ASSET MANAGEMENT LLC

By: Andrew Weiser
Title: Compliance Officer