



## NOTICE TO THE MARKET

### SHARE CONVERSION

Banco do Estado do Rio Grande do Sul S.A. (Banrisul), considering the option to convert its class A preferred (PNA) shares into common (ON) shares or class B preferred (PNB) shares issued by the Company, hereby notifies, for knowledge and disclosure, that, after conversion of 400 (four hundred) class A preferred shares into class B preferred shares, the Company's capital stock was altered, as shown below:

Capital Stock on of November 23, 2012, date of last modification.

Common Shares:	205,043,374
Class A Preferred Shares:	3,542,777
Class B Preferred Shares:	200,388,326
Total	408,974,477

Capital Stock after Conversions as of January 30, 2013.

Common Shares:	205,043,374
Class A Preferred Shares:	3,542,377
Class B Preferred Shares:	200,388,726
Total	408,974,477

Porto Alegre, January 30, 2013.

**João Emilio Gazzana**  
CFO and Investor Relations Officer  
Banco do Estado do Rio Grande do Sul S.A. – Banrisul