



NOTICE TO THE MARKET

SHARE CONVERSION

Banco do Estado do Rio Grande do Sul S.A. (Banrisul), considering the option to convert its class A preferred (PNA) shares into common (ON) shares or class B preferred (PNB) shares issued by the Company, hereby notifies, for knowledge and disclosure, that, after conversion of 300 (three hundred) class A preferred shares into 279 (two hundred, seventy nine) class B preferred shares and 21 (twenty-one) common shares, the Company's capital stock was altered, as shown below:

Capital Stock on of October 22, 2013, date of last modification.

Common Shares:	205,043,374
Class A Preferred Shares:	3,531,751
Class B Preferred Shares:	200,399,352
Total	408,974,477

Capital Stock after Conversions as of March 26, 2014.

Common Shares:	205,043,395
Class A Preferred Shares:	3,531,451
Class B Preferred Shares:	200,399,631
Total	408,974,477

Porto Alegre, March 26, 2014.

João Emilio Gazzana
CFO and Investor Relations Officer
Banco do Estado do Rio Grande do Sul S.A. – Banrisul