



NOTICE TO THE MARKET

SHARE CONVERSION

Banco do Estado do Rio Grande do Sul S.A. (Banrisul), considering the option to convert its class A preferred (PNA) shares into common (ON) shares or class B preferred (PNB) shares issued by the Company, hereby notifies, for knowledge and disclosure, that, after conversion of 200 (two hundred) class A preferred shares into 200 (two hundred) class B preferred shares, the Company's capital stock was altered, as shown below:

Capital Stock on of March 26, 2014, date of last modification.

Common Shares:	205,043,395
Class A Preferred Shares:	3,531,451
Class B Preferred Shares:	200,399,631
Total	408,974,477

Capital Stock after Conversions as of April 11, 2014.

Common Shares:	205,043,395
Class A Preferred Shares:	3,531,251
Class B Preferred Shares:	200,399,831
Total	408,974,477

Porto Alegre, April 14, 2014.

João Emilio Gazzana
CFO and Investor Relations Officer
Banco do Estado do Rio Grande do Sul S.A. – Banrisul