



BANCO DO ESTADO DO RIO GRANDE DO SUL S.A.
Corporate Taxpayer's ID (CNPJ/MF) 92.702.067/0001-96

NOTICE TO SHAREHOLDERS

INTEREST ON EQUITY PAYMENT RELATED TO THE 3rd QUARTER OF 2015

We inform Shareholders the payment of quarterly interest on equity for the 3rd quarter of 2015, in accordance with the Dividend and Interest on Equity Payment Policy defined in the Board of Directors meeting held on May 6, 2008, for the amount of R\$93,530,513.02 (ninety three million, five hundred and thirty thousand, five hundred and thirteen reais and two cents) which, after withholding of income tax, will result in the net amount of R\$79,500,936.07 (seventy nine million, five hundred thousand, nine hundred thirty six reais and seven cents).

The interest on equity per class/type of share will amount to R\$0.22869523 for ON shares, R\$0.22869523 for PNA shares and R\$0.22869523 for PNB shares, whereas the net amounts will be R\$0.19439095 for ON shares, R\$0.19439095 for PNA shares and R\$0.19439095 for PNB shares, after income tax withholding at source (15%), except for corporate shareholders with proof of immune or exempt condition, which should be produced until September 17, 2015 and delivered at the following address:

Banco do Estado do Rio Grande do Sul - Unidade de Relações com Investidores
Rua Caldas Júnior, 108 – 7º Andar – Centro – Porto Alegre – RS – Brazil - CEP: 90018-900
Phone: +55 51 3215-3232 / Facsimile: +55 51 3215-3200 / E-mail: ir@banrisul-ri.com.br

The payments to the shareholders registered in our records as of September 9, 2015 will take place on September 28, 2015, as follows:

- Credited to the accounts of the shareholders holding accounts in Banrisul, subject to updating their register, if applicable. For the remaining shareholders, the payment will be made at any branch of Banrisul, upon shareholder's identification, or
- The holders of shares in custody at BM&FBOVESPA S.A. - Bolsa de Valores, Mercadorias e Futuros will receive the interest on equity payments through the brokerage firm where they carry out the respective deposit.

The Company's shares will be traded "ex-right" of Interest on Equity for 3Q15 as of September 10, 2015.

As stated in article 79 of the Company's Bylaws, in article 9 of Law No. 9,249/95 and in item V of the Instruction No. 209/96 of the Brazilian Securities and Exchange Commission (Comissão de Valores Mobiliários – CVM), the net amount of Interest on Equity will be credited to the dividend referring to fiscal year 2015.

Pursuant to the pertinent legislation, Law No. 6404 - article 287, unclaimed interest on equity payments expires in three years, as from the date they were made available to the shareholder.

Porto Alegre, September 09, 2015.
Ricardo Richiniti Hingel
CFO & Investor Relations Officer
Banco do Estado do Rio Grande do Sul S.A - Banrisul