

## NOTICE TO THE MARKET

In response to the Letter GAE 3208/13 of August 13, 2013, requesting clarification of the news content published in the newspaper Valor Econômico, edition of August, 13 2013 under the title "Banrisul reduces expected credit growth in 2013", which states, among other information, that "in 2013, the growth estimate for the total loan portfolio increased from a range between 15% and 20% to 11% and 16% and the estimated return on equity has a range between 16% and 20% to 15% and 19%", the Bank of the State of Rio Grande do Sul SA (Banrisul) announces that, as in the financial statements for the 1st half of 2013 and second quarter of 2013, projections for the current year have been revised in accordance with the table reproduced below.

Estimate Banrisul	YEAR 2013	
	Estimates	Revised
<b>CREDIT PORTFOLIO</b>	15% to 20%	11% to 16%
Commercial Credit - Individuals	10% to 15%	12% to 17%
Commercial Credit - Companies	18% to 22%	4% to 8%
Real Estate Loans	12% to 17%	15% to 20%
Provision Cost / Average Credit Portfolio	3% to 4%	3% to 4%
Allowance for loan Losses / Average Credit Portfolio	6% to 8%	6% to 8%
<b>FUNDING</b>	13% to 18%	13% to 18%
Time Deposits	18% to 23%	18% to 23%
Return on Average Shareholders' Equity	16% to 20%	15% to 19%
Efficiency Ratio	45% to 49%	47% to 51%
Net Financial Margin / Interest-Earning Assets	9% to 10%	8% to 9%

As of 4Q12 e Not Altered in 1Q13.

Guidance for credit growth during the current year was revised in line with the growth slowdown seen in the market, although earmarked credit lines have been performing ahead of their expectations, which justifies the upward revision of the top range of the guidance for real estate finance.

With regards to performance indicators (ROE, cost-income ratio and NII), their guidance intervals were adjusted, given the deceleration of revenues from decreases in credit growth rates and the reduction of interest rates and spreads, even though the reversal of the trajectory of the Selic rate should affect credit prices in the second half of the year.

With regards to efficiency ratio, there should still be an accommodating period of structural adjustments and higher expenses as Banrisul's growth strategy is deployed.

Proceed also to the filing of this Notice to the Market System by PSI as "Clarification on queries CVM/Bovespa."

Porto Alegre, August 13, 2013.

João Emilio Gazzana  
CFO and Investor Relations  
Banco do Estado do Rio Grande do Sul S.A. - Banrisul