



NOTICE TO THE MARKET

SHARE CONVERSION

Banco do Estado do Rio Grande do Sul S.A. (Banrisul), considering the option to convert its class A preferred (PNA) shares into common (ON) shares or class B preferred (PNB) shares issued by the Company, hereby notifies, for knowledge and disclosure, that, after conversion of 100 (one hundred) class A preferred shares into class B preferred shares, the Company's capital stock was altered, as shown below:

Capital Stock on April 19, 2012, date of last modification.

Common Shares:	205,043,374
Class A Preferred Shares:	3,557,123
Class B Preferred Shares:	200,373,980
Total	408,974,477

Capital Stock after Conversions as of April 24, 2012.

Common Shares:	205,043,374
Class A Preferred Shares:	3,557,023
Class B Preferred Shares:	200,374,080
Total	408,974,477

Porto Alegre, April 24, 2012.

João Emílio Gazzana
CFO and Investor Relations Officer
Banco do Estado do Rio Grande do Sul S.A. – Banrisul