



NOTICE TO THE MARKET

SHARE CONVERSION

Banco do Estado do Rio Grande do Sul S.A. (Banrisul), considering the option to convert its class A preferred (PNA) shares into common (ON) shares or class B preferred (PNB) shares issued by the Company, hereby notifies, for knowledge and disclosure, that, after conversion of 300 (three hundred) class A preferred shares into class B preferred shares, the Company's capital stock was altered, as shown below:

Capital Stock on of March May 16, date of last modification.

Common Shares:	205,043,374
Class A Preferred Shares:	3,541,651
Class B Preferred Shares:	200,389,452
Total	408,974,477

Capital Stock after Conversions as of May 22, 2013.

Common Shares:	205,043,374
Class A Preferred Shares:	3,541,351
Class B Preferred Shares:	200,389,752
Total	408,974,477

Porto Alegre, May 22, 2013.

João Emilio Gazzana
CFO and Investor Relations Officer
Banco do Estado do Rio Grande do Sul S.A. – Banrisul