



## NOTICE TO THE MARKET

### SHARE CONVERSION

Banco do Estado do Rio Grande do Sul S.A. (Banrisul), considering the option to convert its class A preferred (PNA) shares into common (ON) shares or class B preferred (PNB) shares issued by the Company, hereby notifies, for knowledge and disclosure, that, after conversion of 200 (two hundred) class A preferred shares into 200 (two hundred) class B preferred shares, the Company's capital stock was altered, as shown below:

Capital Stock on of January 16, 2015, date of last modification.

Common Shares:	205,043,395
Class A Preferred Shares:	3,529,551
Class B Preferred Shares:	200,401,531
Total	408,974,477

Capital Stock after Conversions as of March 25, 2015.

Common Shares:	205,043,395
Class A Preferred Shares:	3,529,351
Class B Preferred Shares:	200,401,731
Total	408,974,477

Porto Alegre, March 25, 2015.

**João Emilio Gazzana**  
CFO and Investor Relations Officer  
Banco do Estado do Rio Grande do Sul S.A. – Banrisul